

FEES REGULATING AUTHORITY

Maharashtra Unaided Private Professional Educational Institutions
(Regulations of Admission and Fees)

"शिक्षण-नव्वेव्यवसाय -ज्ञान यज्ञ"

Govt. Polytechnic Building, 305,
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Mumbai - 400 051.

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Meeting Date: 4/7/2018

Minutes of the 115th Meeting of the Fees Regulating Authority (constituted under section 1(2)(3)(4) of the Maharashtra Unaided Private Professional Educational Institutions Regulation Admissions and Fees) Act, 2015) held on **Wednesday, the 4th July, 2018 at 10:00 a.m.** in the Conference Hall, Room No. 305, Government Polytechnic Building, 49 Kherwadi, Ali Yawar Jung Marg, Bandra (E), Mumbai – 400 051.

Following were present:

1.	Hon'ble Justice M.N. Gilani, (Retd.)	:	Chairperson
2.	Dr. R.S. Mali	:	Member
3.	Shri. Sanjay Panse	:	Member
4.	Shri. Ravindra Dahad	:	Member
5.	Dr. Manik Gursal, I.A.S.	:	Secretary

Item No. 1 : To confirm the minutes of the 114th Meeting of the Fees Regulating Authority.

The Minutes of the 114th Meeting dated 3rd July, 2018 of the Fees Regulating Authority are confirmed and approved.

Item No. 2 : To consider and decide the Review Applications received from the Colleges / Institutes.

Revised final fees for A.Y. 2018-19

(After hearing on Review Applications)

Sr. No.	Code No.	Institute Name	Revised Final fees declared by Authority for AY 2018-19
256	BHMSPG 0011	M.L. Dhawale Memorial Homoeopathic Institute, Palghar	1,30,000/-
254	DPH4268 / PH4204	Wainganga Bahu-uddeshiya Vikas Sanstha, Bajiraogji Karanjekar college of Pharmacy, Sakoli (PH/DPH)	Rejected

No. 3 : To take decision in the matter of Pitruchaya Bahudeshiya Shikshan Sanstha's Suvarna School of Nursing, Saoner, Dist – Nagpur.

Order separately passed.

Fees fixed Rs. 41,000/- for A.Y. 2018-19.

No. 4: To consider and decide in the matter of MVP's Dr. Vasantao Pawar Medical College Hospital & Research Centre, Nashik asking information regarding fees collected per student from Managements / NRI quota students in respect of UG, PG courses.

None present.

Communication received that issue is being resolved. Await compliance.

No. 5 : To discuss in the matter of finalizing norms for academic year 2019-20.

Interest on loan :

Issue of allowing interest on loan raised by the institute was under consideration of the Authority. A Committee to deliberate on this issue was constituted. In that representatives of the institutes were invited. Having considered all the aspects and fact that, institute being unaided – raising loan to meet revenue expenditure is not a taboo; therefore, has to be considered. While considering expenditure incurred towards payment of interest, interest of the students community cannot be ignored. Thus striking balance between interest of the management and the stakeholders following is decided.

“Interest on Bank loan would be considered as expenditure subject to upper limit of 2% (two percent) of the Total Revenue Expenditure (before charging the interest) as approved by this Authority for a given academic year and for a given course, per student. Such interest would be considered as admissible only on satisfactory evidence and for the purpose of payment of salaries and other revenue expenditure. Interest on loans for the proposes of Capital Expenditure such as building, equipments etc. would not be considered. However, interest on TEQUIP loans (World Bank Scheme) would continue to be considered as allowable

Item No. 6 : Any other matter with the permission of chair.

- i) **To consider the letter dated 29/6/2018 received from Aamdar Kashinathji Mengal Polytechnic, Igatpuri, Dist- Nashik regarding finalization of fees structure.**

Peculiar case of making request to retain same fees since 2015-16. Having considered the representative of Aamdar Kashinathji Mengal Polytechnic the fees for the year 2018-19 shall be Rs. 33,000/-. In the previous A.Y. 2016-17 fees was Rs. 34,000/-. This shall be subject to payment of processing fees.

- ii) **To consider and decide fees of Suhas Institute of Technology, Pune regarding non submission of fees proposal for A.Y. 2017-18 and 2018-19.**

Following fees was approved –

Code No.	Institute Name	Final Fee for AY 2017-18	Final Fee for AY 2018-19
PL6817	Nanasaheb Thombare Shiskhan Sanstha's Suhas Institute of Technology, Kasurdi, Tal, Daund, Dist – Pune	40,000/-	42,000/-

The meeting is concluded with thanks to the Chair.

The next meeting of the Authority would be held on **Thursday 26th July, 2018 at 10.30 a.m.** in the Meeting Hall, Office of the Authority, at 305, Government Polytechnic Building, 49, Kherwadi, Ali Yawar Jung Marg, Bandra (E), Mumbai 400 051.



Date : 4th July, 2018

Place : Mumbai

**CHAIRPERSON
FEES REGULATING AUTHORITY**