



FEES REGULATING AUTHORITY

Maharashtra Unaided Private Professional Educational Institutions
(Regulation of Admissions and Fees)

"शिक्षण-नव्वेव्यवसाय -ज्ञान यज्ञ"

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Minutes of Meeting of Authority

Dt. 12/03/2025

The Meeting of the Fees Regulating Authority (constituted under section 11(2)(3)(4) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 held on **12th March, 2025** in the Conference Hall, Room No. 305, Government Polytechnic Building, 49 Kherwadi, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051.

The following were present/absent:

1.	Hon'ble Justice V. L. Achliya (Retd.), Chairperson of Fees Regulating Authority	: Present.
2.	Dr. Vijay Vasant Khole, Ex-Vice Chancellor, Mumbai University, Member of Fees Regulating Authority	: Not Present.
3.	Shri. Manoj Damodar Chandak, Chartered Accountant, Member of Fees Regulating Authority	: Present.
4.	Shri. Nitin Bapurao Chavan, Chartered Accountant, Member of Fees Regulating Authority	: Present.
5.	Shri. Ratnakar (Shirish) Phadtare, Cost Accountant, Member of Fees Regulating Authority	: Present.
6.	Shri. Atul Damodar Dharap, Cost Accountant, Member of Fees Regulating Authority	: Present through video conference.
7.	Shri. Adv. Dharmendra Dilip Mishra, Professional Educationist, Member of Fees Regulating Authority	: Present.
8.	The Director, Technical Education, Mumbai, Ex-Officio Member of Fees Regulating Authority.	: Absent.
9.	The Director Higher Education, (M.S), Ex-Officio Member of Fees Regulating Authority.	: Absent.
10.	Commissioner Medical Education (M.S) , Ex-Officio Member of Fees Regulating Authority.	: Absent.
11.	The Director, Directorate of AYUSH, Maharashtra State, Ex-Officio Member of Fees Regulating Authority.	: Absent

12.	The Member Secretary of the Maharashtra Council of Agriculture Education and Research, Pune, Ex-Officio Member of Fees Regulating Authority.	:	Presence dispensed.
13.	Shri. S. Ramamoorthy, I.A.S., Member Secretary of Fees Regulating Authority	:	Transferred & Posted as Deputy Secretary to Governor, State of Maharashtra.

Item No.1: To confirm the minutes of the meeting dated 11th March, 2025 of Fees Regulating Authority.

"Discussed.

The minutes of the meeting dated 11th March, 2025 are confirmed and approved".

Item No.2: To consider the Review Applications received from the Colleges/ Institutes running the courses mentioned below as against the approval of fees approved by the Authority for the academic year 2023-2024 & 2024-2025.

- (A) (i) **Review Application No. 204/2023 filed** by Ahirkar Institute Of Management Studies, Nagpur (Code No. MB4661) against the decision of the Authority finalizing the fees of the Institute/College for the academic year 2023-2024 in respect of M.B.A course run by the Institute.

"The following were present;

1. Mr. Amit Yenurkar, the Secretary of the Trust.
2. Dr. Ashwini Purohit, the Director of the Institute.
3. Mr. Ravi Tapas, the Senior Accountant of the Institute.
4. Dr. Vivek Katari, the Professor of the Institute.

Heard.

After hearing the Official representing the Institute and perused the records and proceedings, the Review Application is partly allowed. The fees of the Institute is revised as under:-

Review Application No.	Name of the Institute	Course	The Revised fees approved for the A.Y. 2023-2024
204/2023	Ahirkar Institute Of Management Studies, Nagpur. Code No. MB4661	M.B.A	
		2021-22	50,500/- Confirmed Per student
		2022-23	50,500/- Confirmed Per student
		2023-24	50,500/- Per student

- (B) **Review Application No. 85/2024 filed** by MET'S Institute Of Management, Adgaon, Nashik (Code No. MB5120) against the decision of the Authority finalizing the fees of the Institute/College for the academic year 2024-2025 in respect of M.B.A course run by the Institute.

The following were present;

1. Dr. Nilesh Berad, the Director of the Institute.
2. Mr. Kailash Shirsat, the Auditor of the Institute.

Heard.

After hearing the Official representing the Institute and perused the records and proceedings, the Review Application is partly allowed. The fees of the Institute is revised as under:-

Review Application No.	Name of the Institute	Course	The Revised fees approved for the A.Y. 2024-2025
85/2024	MET'S Institute of Management, Adgaon Nashik. Code No. MB5120	M.B.A	1,43,000/- Per student

- (C) **Review Application No. 86/2024 filed** by Ahirkar Institute Of Management Studies, Nagpur (Code No. MB4661) against the decision of the Authority finalizing the fees of the Institute/College for the academic year 2024-2025 in respect of M.B.A course run by the Institute.

"The following were present;

1. Mr. Amit Yenurkar, the Secretary of the Trust.
2. Dr. Ashwini Purohit, the Director of the Institute.
3. Mr. Ravi Tapas, the Senior Accountant of the Institute.
4. Dr. Vivek Katari, the Professor of the Institute.

Heard.

After hearing, the Officials of the Institute requested to allow to withdraw the Review Application.

Allowed to withdraw.

The Review Application is disposed of as withdrawn".

- (D) **Review Application No. 87/2024 filed** by Suryadatta Institute Of Management & Mass Communication, Pune (Code No. MB6547) against the decision of the Authority finalizing the fees of the Institute/College for the academic year 2024-2025 in respect of M.B.A course run by the Institute.

The following were present;

1. Dr. Sanjay Chordia, the Director of the Institute.
2. Mrs. Snelata Navlakhe, the Assistant Professor of the Institute.
3. Mr. Harish Parekh, the Accountant of the Institute.

Heard.

After hearing the Official representing the Institute and perused the records and proceedings, the Review Application is partly allowed. The fees of the Institute is revised as under:-

Review Application No.	Name of the Institute	Course	The Revised fees approved for the A.Y. 2024-2025
87/2024	Suryadatta Institute Of Management & Communication, Pune Code No. MB6547	M.B.A	2,15,000/- Per student

- (E) **Review Application No. 88/2024 filed** by MET Institute Of Management, Mumbai (Code No. MB3106) against the decision of the Authority finalizing the fees of the Institute/College for the academic year 2024-2025 in respect of M.B.A course run by the Institute.

The following were present;

1. Mrs. Swati Lodha, the Director of the Institute.
2. Mr. Rajesh Dharap, the Accountant of the Institute.

Heard.

After hearing, the Officials of the Institute requested to allow to withdraw the Review Application.

Allowed to withdraw.

The Review Application is disposed of as withdrawn".

- (F) **Review Application No. 89/2024 filed** by S.I.E.S. College Of Management Studies, Mumbai (Code No. MB3109) against the decision of the Authority finalizing the fees of the Institute/College for the academic year 2024-2025 in respect of M.B.A & M.C.A courses run by the Institute.

"None Present.

The Incharge Director of the Institute has sent letter dated 11/03/2025 seeking withdrawal of the Review Application. The letter is taken on record.

The Review Application is disposed of as withdrawn".

- (G) **Review Application No. 90/2024 filed** by BPHE Society's Institute Of Management Studies, Career Development & Research, Ahmednagar (Code No. MB5111) against the decision of the Authority finalizing the fees of the Institute/College for the academic year 2024-2025 in respect of M.B.A course run by the Institute.

The following were present;

1. Dr. Mehernosh Mehta, the Director of the Institute.
2. Mr. Saptrushi, the Chartered Accountant of the Institute.
3. Mr. Kadam, the Accountant of the Institute.

Heard.

After hearing the Official representing the Institute and perused the records and proceedings, the Review Application is partly allowed. The fees of the Institute is revised as under:-

Review Application No.	Name of the Institute	Course	The Revised fees approved for the A.Y. 2024-2025
90/2024	BPHE Society'S Institute Of Management Studies, Career Development & Research, Ahmednagar Code No. MB5111	M.B.A	1,40,000/- Per student

(H)

Review Application No. 91/2024 filed by Rizvi Institute of Management Studies & Research, Mumbai (Code No. MB3108) against the decision of the Authority finalizing the fees of the Institute/College for the academic year 2024-2025 in respect of M.B.A course run by the Institute.

The following were present;

1. Dr. Shariq Nisar, the Principal of the Institute.
2. Mr. Sankalp Joshi, the Chief Accountant of the Institute.
3. Ms. Swati Ghag, the Account Assistant of the Institute.

Heard.

After hearing the Official representing the Institute and perused the records and proceedings, the Review Application is partly allowed. The fees of the Institute is revised as under:-

Review Application No.	Name of the Institute	Course	The Revised fees approved for the A.Y. 2024-2025
91/2024	Rizvi Institute of Management Studies & Research, Mumbai Code No. MB3108	M.B.A	2,07,000/- Per student

(I)

Review Application No. 92/2024 filed by Suryadatta Institute Of Business Management & Technology, Pune (Code No. MB6548) against the decision of the Authority finalizing the fees of the Institute/College for the academic year 2024-2025 in respect of M.B.A course run by the Institute.

The following were present;

1. Dr. Sanjay Chordia, the Director of the Institute.
2. Mrs. Snelata Navlakhe, the Assistant Professor of the Institute.
3. Mr. Harish Parekh, the Accountant of the Institute.


Heard.

After hearing the Official representing the Institute and perused the records and proceedings, the Review Application is partly allowed. The fees of the Institute is revised as under:-

Review Application No.	Name of the Institute	Course	The Revised fees approved for the A.Y. 2024-2025
92/2024	Suryadatta Institute Of Business Management & Technology, Pune Code No. MB6548	M.B.A	1,89,000/- Per student

Date: 12th March, 2025

Place: Mumbai


Justice Vijay L. Achliya (Retd.)
Chairperson
Fees Regulating Authority
State of Maharashtra